

Office of Student Financial Assistance



VALUABLE TIPS ON FINANCIAL AID

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Part I

My FAFSA has been submitted and my financial aid has been awarded, now what?

NEXT STEPS

- **Review Financial Aid Award Letter**
- **Accept your aid in Cardinal Station**
 - **Includes:**
 - **Completing your Entrance Counseling/Master Promissory**
 - studentloans.gov
 - **Accepting Aid Instructions**

MPN & Entrance Counseling

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

StudentLoans.gov

MY HOME PAGE

I want to:



View My Documents



Complete Loan Counseling (Entrance, Financial Awareness, Exit)



Complete Loan Agreement (Master Promissory Note)



MPN & Entrance Counseling

Counseling Type



Entrance Counseling *(Required)*

Entrance Counseling is required before you can receive your first Direct Subsidized Loan, or Direct Unsubsidized Loan as an undergraduate, or your first Direct PLUS Loan as a graduate/professional student.

[Learn More](#)

START

Select the type of Direct Loan MPN you would like to preview or complete

MPN for Subsidized/Unsubsidized Loans

Use this MPN for Direct Subsidized or Direct Unsubsidized Loans available to eligible undergraduate or graduate/professional students.

Students must be logged in with their own FSA ID.

[Learn More](#)

START

OMB No. 1845-0007 • Form Ap

Awards

- **Direct Loans and Federal Aid such as Pell Grants are split for Fall and Spring**
- **Scholarships may be one semester only or for the year, read award letters.**

DC Futures Scholarship Info

- **The DC Futures is a last dollar scholarship and covers up to \$4000 per semester. It will be applied after other grant aid.**
- **Certifying and awarding fall semester DC Futures scholarships will be completed after add/drop, September 9th.**

Refunds

- Processed by Enrollment Services automatically after awards disburse, typically within 3-5 days.
- Make sure to setup delivery preferences in Cardinal Pay. Enrollmentservices.cua.edu provides setup instructions.
- Utilize refunds for summer tuition and other expenses such as books or supplies.

Summer Financial Aid

- Aid for summer attendance is limited to loans from the Federal Direct Loan Program or private/commercial loans.
- Eligibility requires summer aid application from our website.
- Ineligible if Aggregate Limits reached.

financial-aid.catholic.edu/summer

Aggregate & Annual Limits

- Annual Limits

GRADE LEVEL	EARNED CREDITS	DEPENDENT	INDEPENDENT
Freshman	0-29	\$5,500	\$9,500
Sophomore	30-59	\$6,500	\$10,500
Junior	60-89	\$7,500	\$12,500
Senior	90+	\$7,500	\$12,500
Graduate	n/a	n/a	\$20,500

Annual & Aggregate Limits

- **Aggregate Limits**
 - **Lifetime maximum amount you may borrow**

	Subsidized	Total (Subsidized & Unsubsidized)
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500
Graduate	N/A	\$138,500

- **Check your loan limits at studentaid.gov.**

Part II

Looking to the Future...

Maintaining Eligibility

- **Plan ahead!**
- **Communicate!**
- **Complete!**



Maintaining Eligibility

- **Satisfactory Academic Progress**
 - Required to maintain a 2.0 (3.0 graduate) cumulative GPA and complete 67% of coursework attempted.
 - Center for Academic Success provides tutors and other great resources.
 - Speak to us before you drop any classes.
- **Verification**
 - Additional required documents, Missing Info Letters

Document Submission

Typed signatures and digital IDs as pictured below are invalid and not accepted as signatures.



Student Financial
Assistance
Student

Digitally signed by Student Financial
Assistance
Date: 2020.08.06 20:02:33 -04'00'

NOTE: Signature must be handwritten. Computer fonts not acceptable.

Date

Signatures must be hand-generated. Not typed or created by a computer. Instructions on how to electronically sign your PDF documents are available on website. If you experience difficulty signing electronically, please print and sign.

Maintaining Eligibility

- **Enrolled at-least half-time**
 - 4 credits for graduate students
 - 6 credits for undergraduate students
- **Complete FAFSA each year**
 - Available beginning October 1st
 - Continuing student aid packaged in June & July after Spring grades posted

Office of Student Financial Assistance

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QUESTIONS?